

ARGO GOLD INC.

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FOR IMMEDIATE RELEASE

S/O: 73,077,774

Argo's May Oil Production

Toronto, CANADA, July 16, 2026 – Argo Gold Inc.'s. ("Argo" or the "Company") (CSE: **ARQ**, OTC: **ARBTF** and XFRA, XSTU, XBER: **A2ASDS**) May 2026 oil production was 2,514 barrels, averaging 81 barrels per day. Oil prices averaged CAD\$109 per barrel, and Argo's oil revenue was \$274,334 and net operating cash flow was \$180,870.

May 2026	Oil Production	Argo's interest	Argo's Oil Revenue	Argo's net operating cash flow
Lindbergh 1 (37.5% interest)	37 bbl/day	14 bbl/day	\$43,888	\$22,749
Lloyd 1 (18.75% interest)	71 bbl/day	13 bbl/day	\$45,225	\$24,513
Lindbergh 2 (37.5% interest)	37 bbl/day	14 bbl/day	\$50,237	\$32,251
Lindbergh 3 (18.75% interest)	51 bbl/day	10 bbl/day	\$32,005	\$19,882
Lloyd 2 (23.077% interest)	132 bbl/day	30 bbl/day	\$102,978	\$81,475
May 2026 Total		81 bbl/day	\$274,334	\$180,870

About Argo Gold

Argo Gold is a Canadian mineral exploration and development company, and an oil producer. Information on Argo Gold can be obtained from SEDAR at www.sedarplus.ca and on Argo Gold's website at www.argogold.com. Argo Gold is listed on the Canadian Securities Exchange (www.thecse.com) CSE: **ARQ** as well as OTC: **ARBTF** and XFRA, XSTU, XBER: **A2ASDS**.

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