



Breaking New Ground for High-Grade Discovery



Corporate Presentation – March 2022
CSE: ARQ | OTCQB: ARBTF | XFRA / XSTU / XBER: A2ASDS



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FORWARD LOOKING STATEMENT

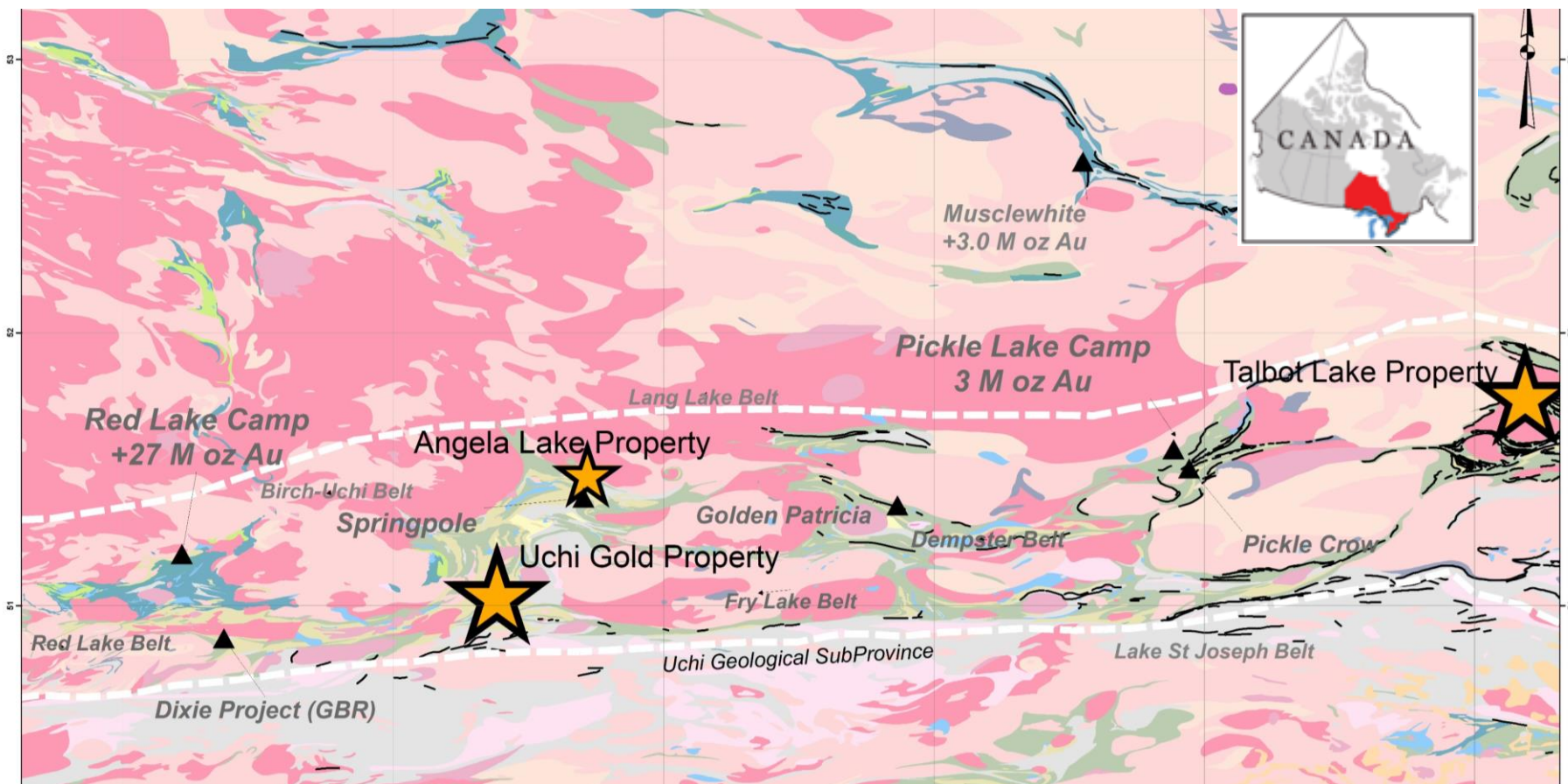
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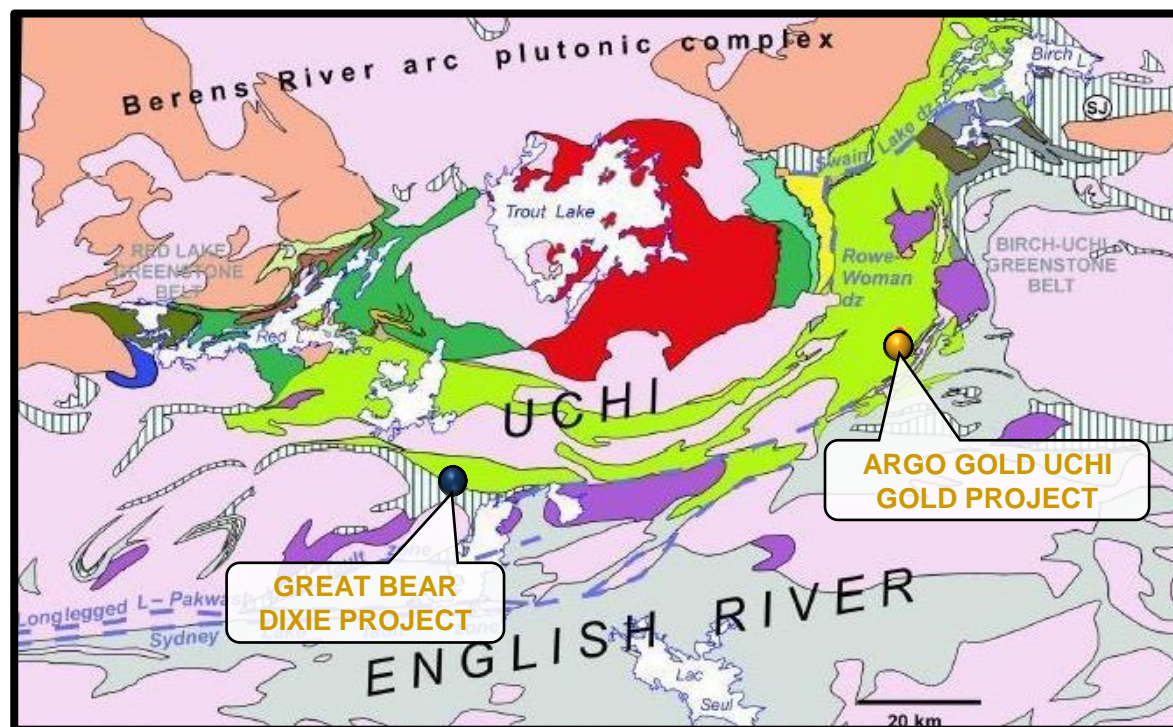
FOCUSED IN NW ONTARIO

Argo Gold is focused on gold exploration in the NW Ontario a prolific gold producing belt. The flagship Uchi Gold Project has high-grade gold mineralization and multi ounce per tonner intercepts at Northgate, Woco and Raingold.



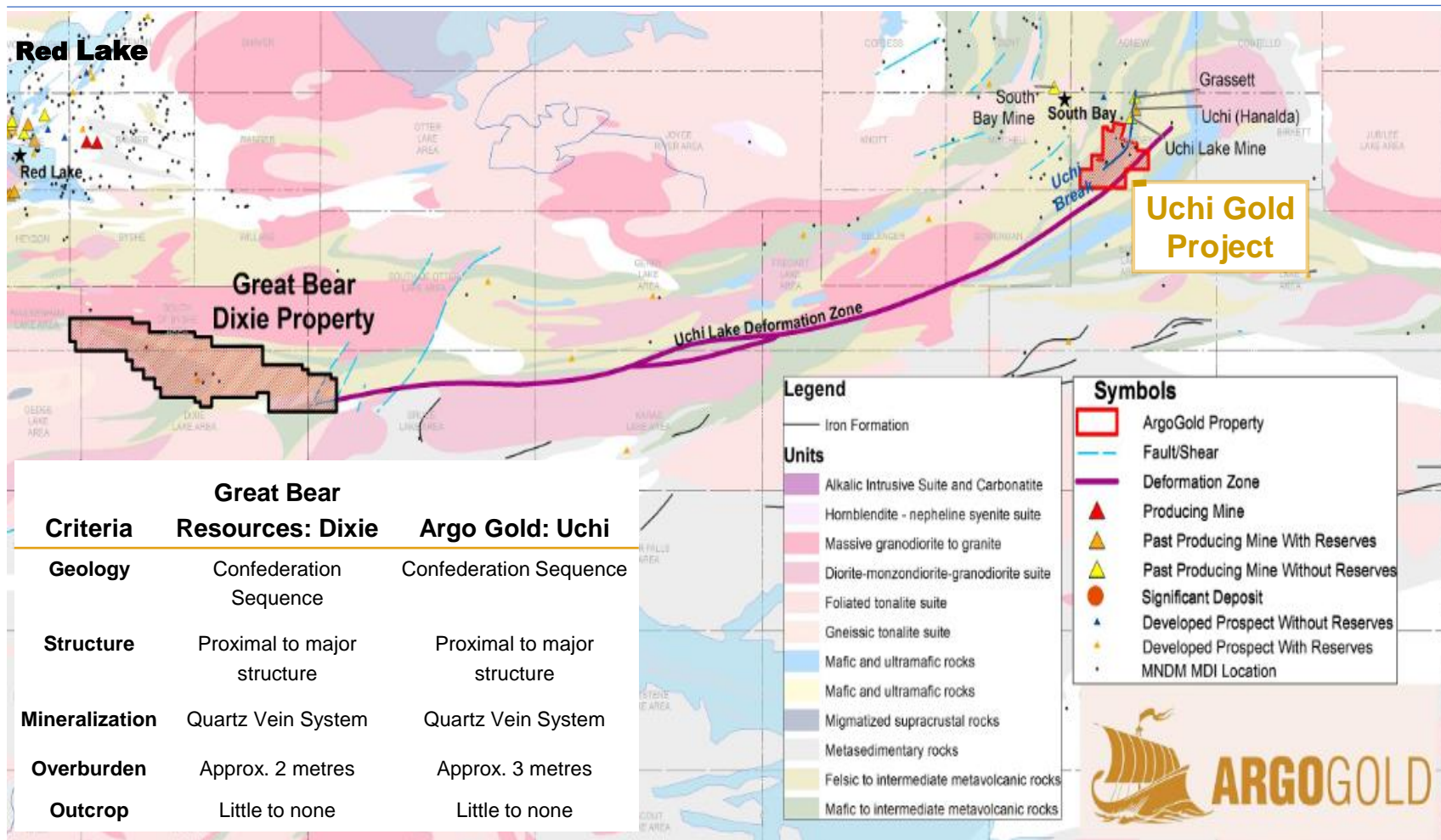
THE PROLIFIC UCHI BELT

- › **Uchi Geological Subprovince** of greenstone belts is the **2nd most prolific gold belt in the Canadian Shield**, hosting several multi-million ounce deposits
 - › *The 100 year Red Lake Mines, The 20 year Musselwhite Mine, Pure Gold's Madsen Mine; Battle North's Bateman Gold Mine; Great Bear's Dixie Discovery*
- › **Uchi Gold Project and Dixie Project** are in the **same volcanic stratigraphy - proximal to a major structural boundary**
 - › *Adjacent to 4 past-producing underground gold mines*
- › **ARQ identified pervasive high-grade gold mineralization at Woco, Northgate and Raingold: confirming multiple mineralized trends**
- › **Existing infrastructure** includes South Bay Mine Road and a power line



UCHI LAKE DEFORMATION ZONE

Major Crustal Structure Separates Uchi from the English River Meta-Seds



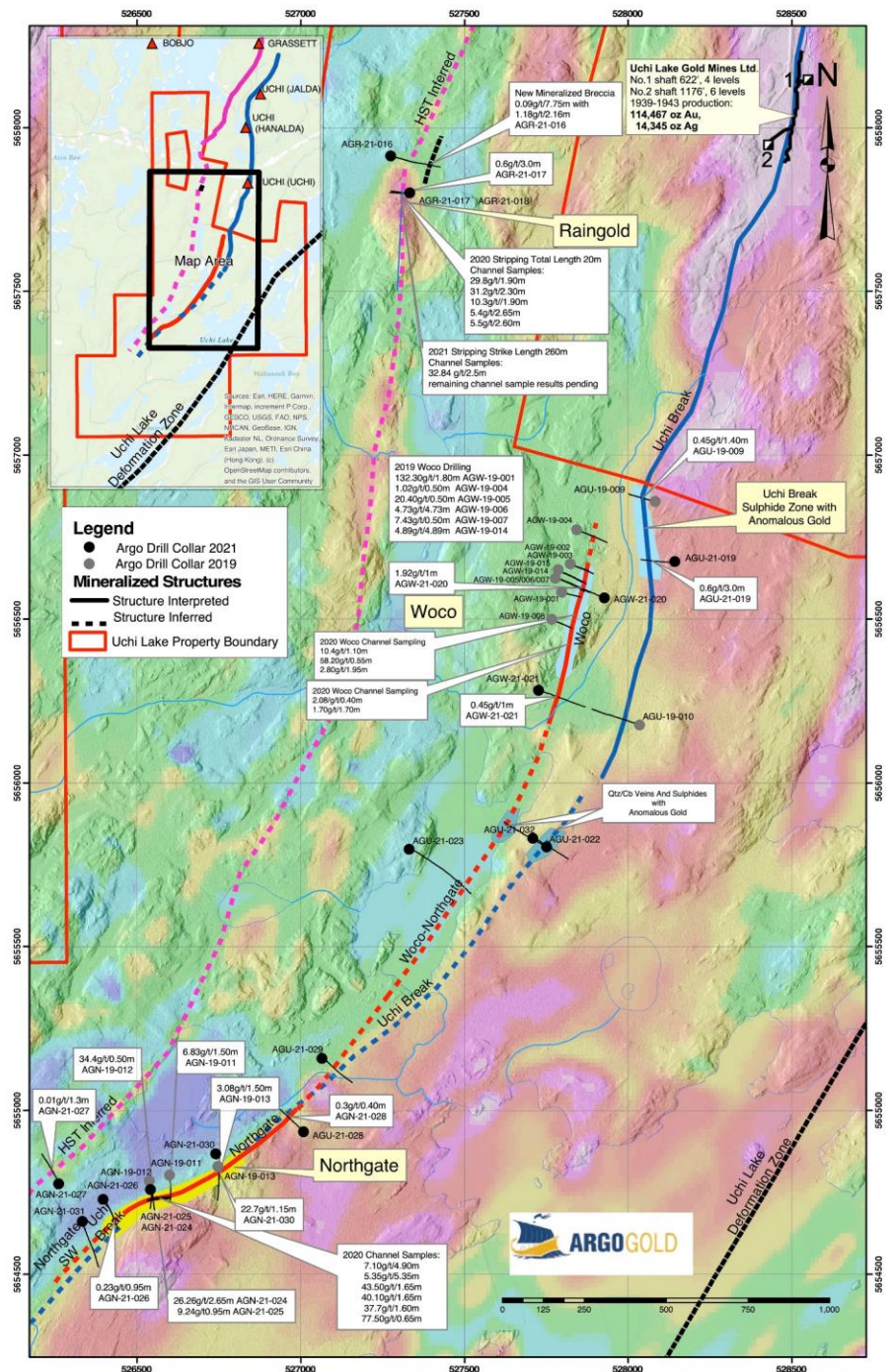


2021 EXPLORATION RESULTS

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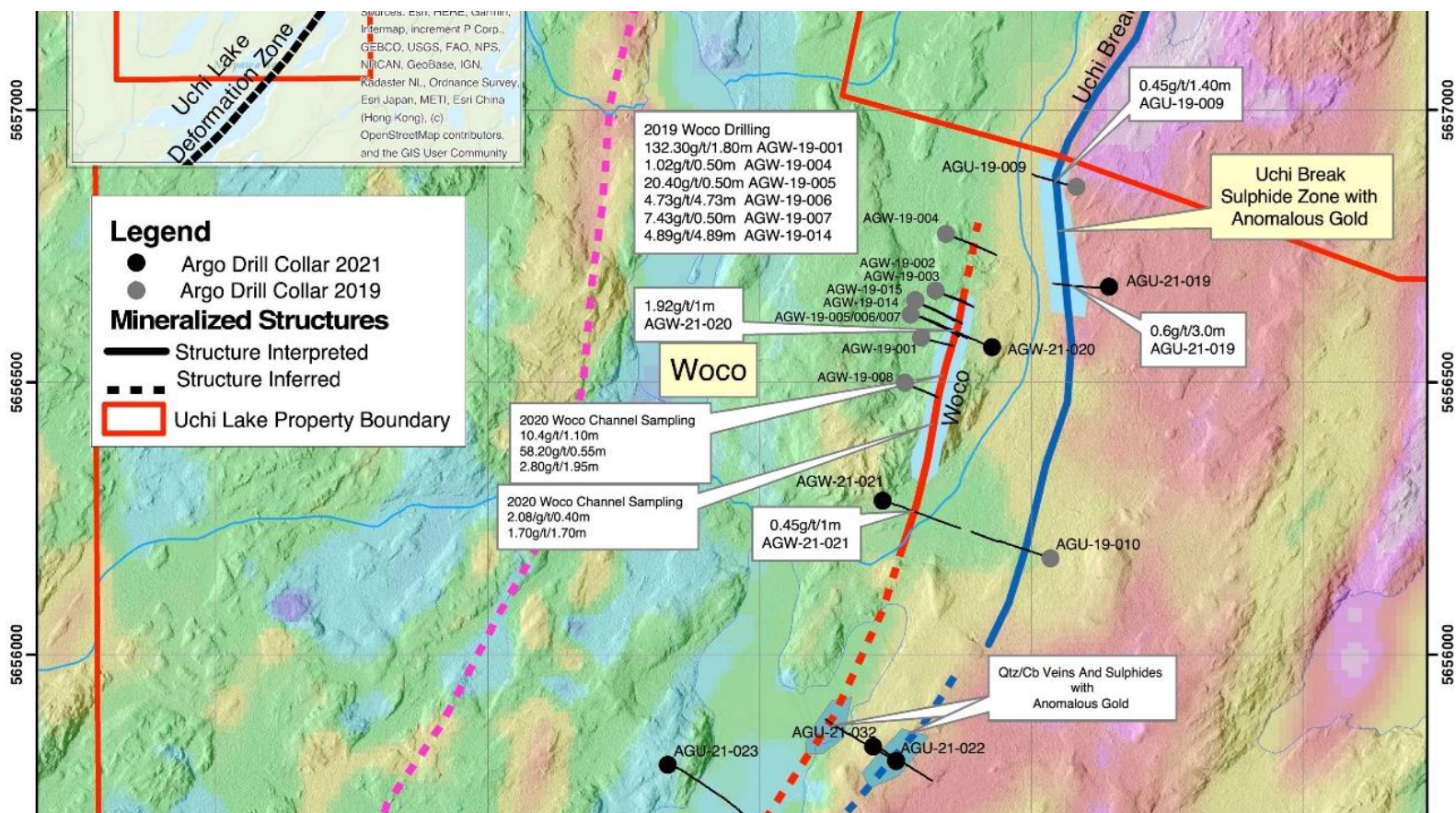
Pervasive Gold Mineralization on Multiple Mineralized Trends

- *Pervasive gold mineralization*
 - Woco
 - Northgate
 - Raingold
- *Multiple mineralized trends*
 - Woco - Northgate Trend
 - Uchi Break
 - Uchi Fault
 - HST Zone



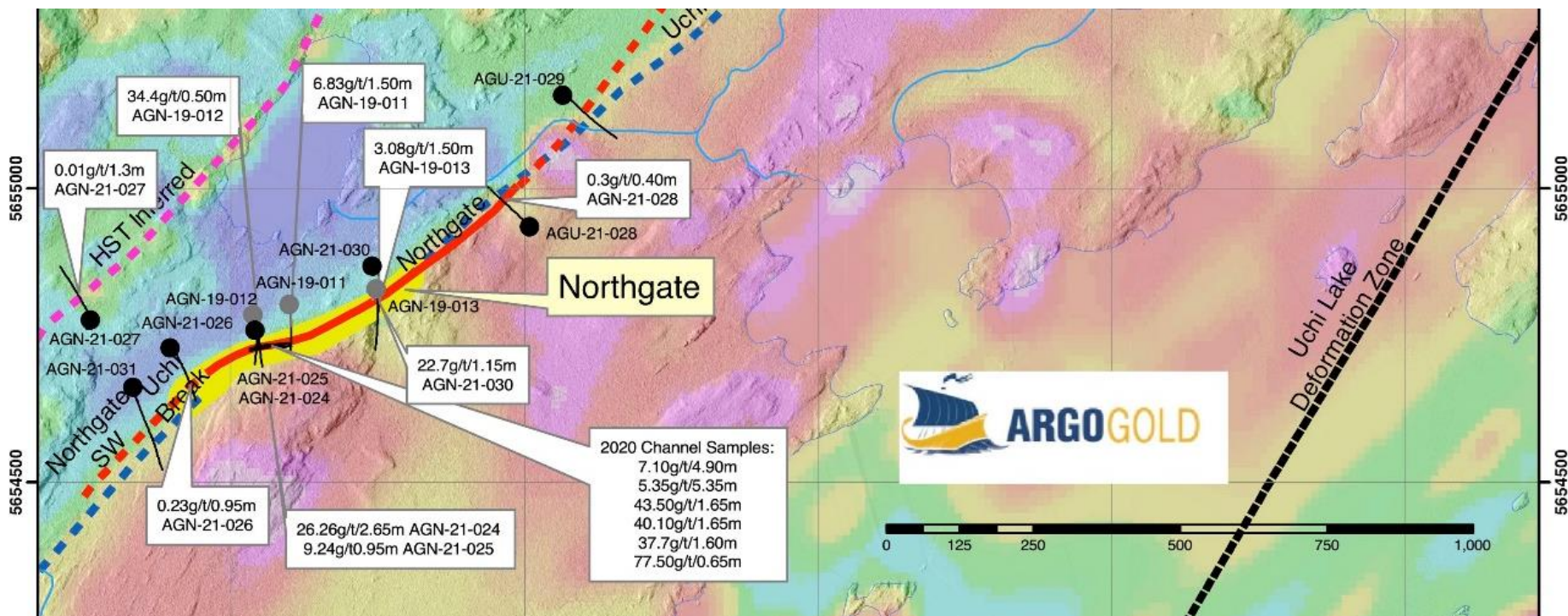
WOCO ZONE

- Mineralized strike length extended to **400 metres**
- Diamond saw channel samples include; **1.1 m of 10.4 g/t Au** and **0.55 m of 58.2 g/t Au**
- Drill results include **1.80 m of 132.3 g/t Au** and **0.5 m of 20.4 g/t Au** at a relatively shallow depths



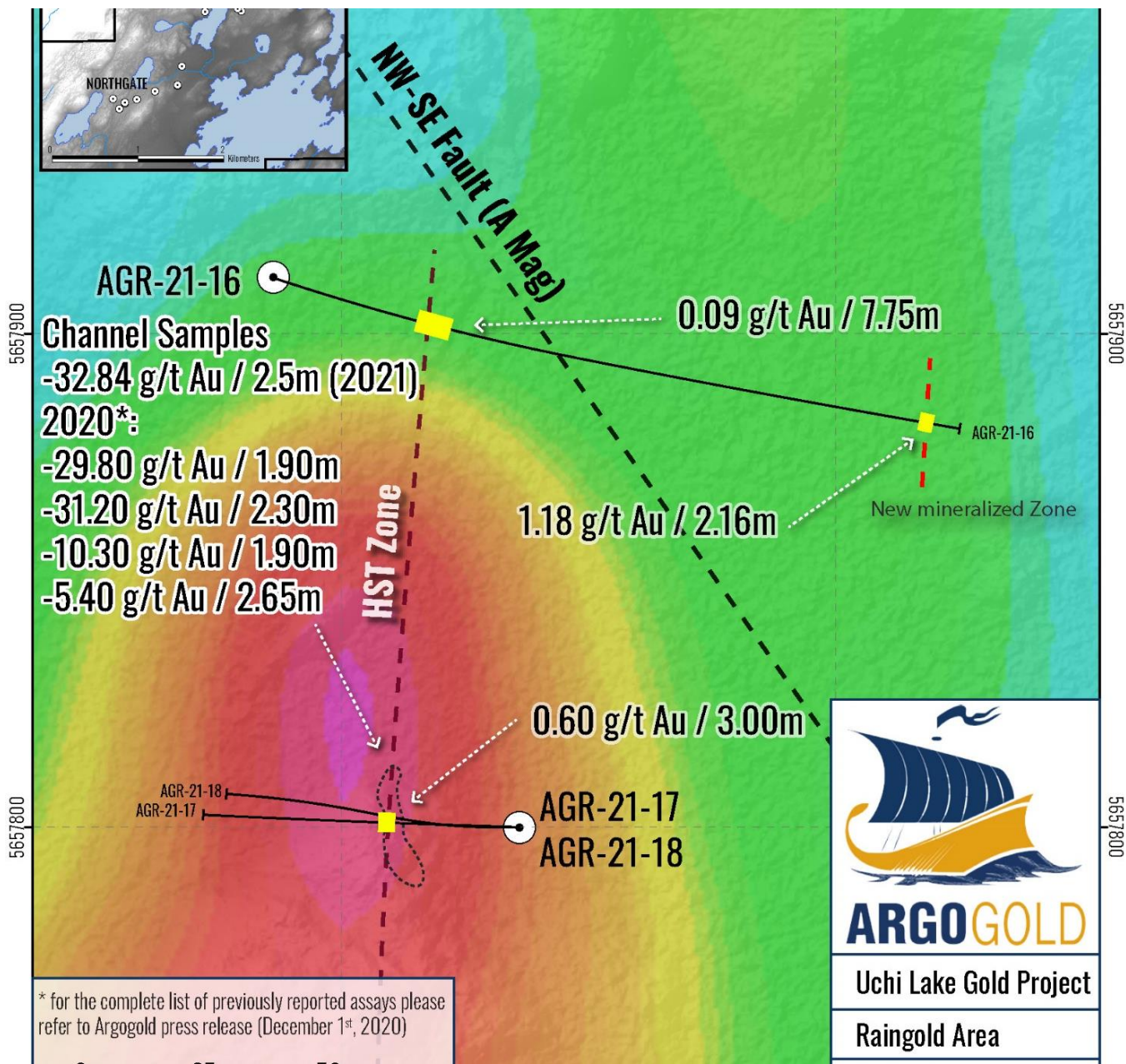
NORTHGATE ZONE

- The mineralized strike length at Northgate extends **500 metres** with high-grade gold at surface over 15 metres and a low-grade alteration halo identified in 2021 drill program
- AGN-21-024 intersected **26.26 g/t Au over 2.65 metres**, AGN-21-025 intersected **9.24 g/t Au over 0.95 metres** and AGN-21-30 – **located 225 metres northeast** of drill holes 24 and 25 intersected **22.7 g/t Au over 1.15 metres**.
- Surface channels include 43.5 g/t Au over 1.65 m, 40.1 g/t Au over 1.65 m, 37.7 g/t Au over 1.6 m and 77.5g/t Au over 0.65 metres



RAINGOLD ZONE

- 2021 was first drilling at Raingold
- 100 metre step-out drilling to the north identified another mineralized trend
- 2021 channel sampling of **32.84 g/t Au over 2.5 m** confirmed high-grade gold at surface
- 2021 channel sampling extended sulphide mineralization at surface to 280 metres south of the high-grade Raingold Zone
- Assays pending



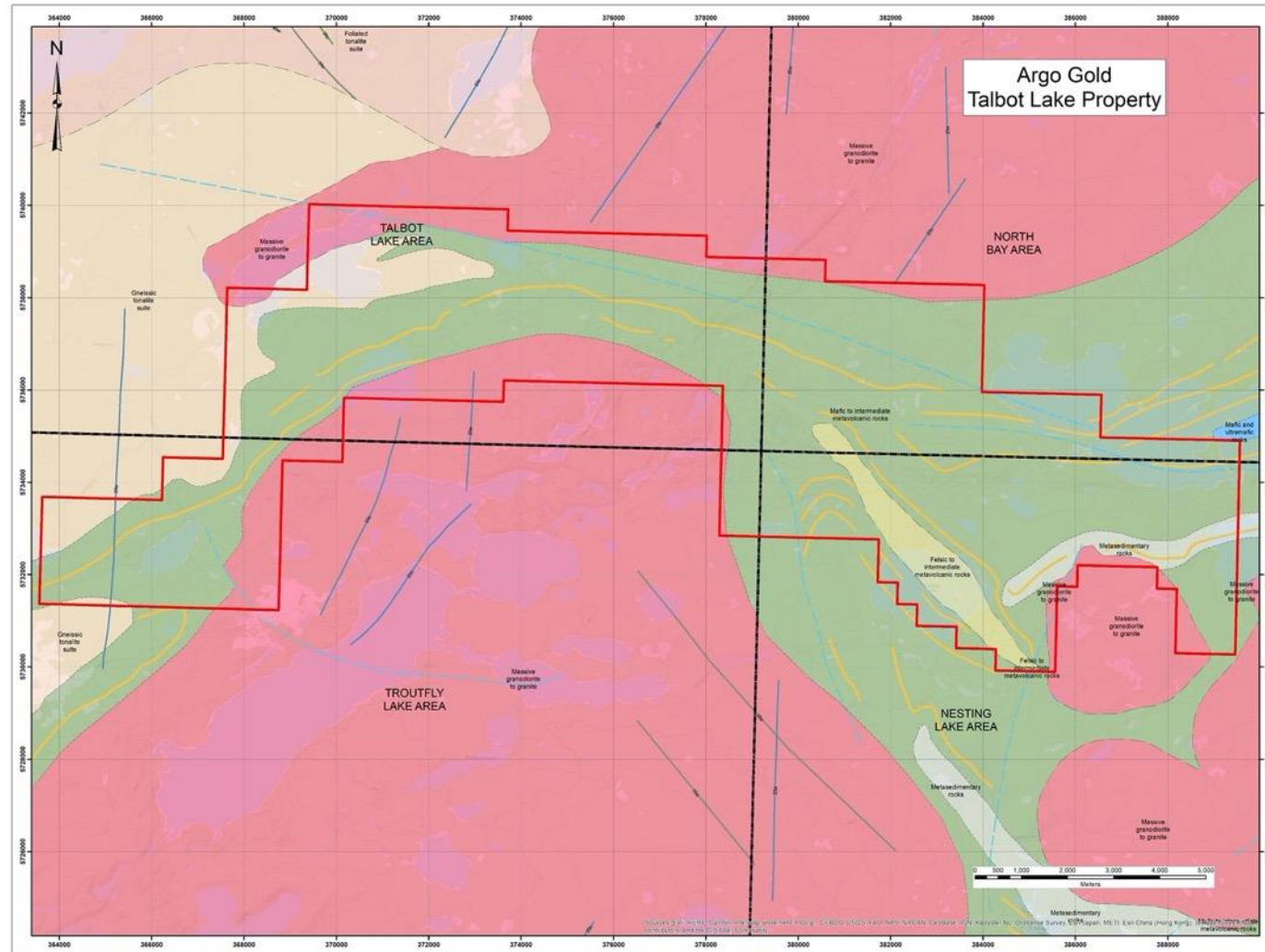


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TALBOT LAKE GOLD PROJECT

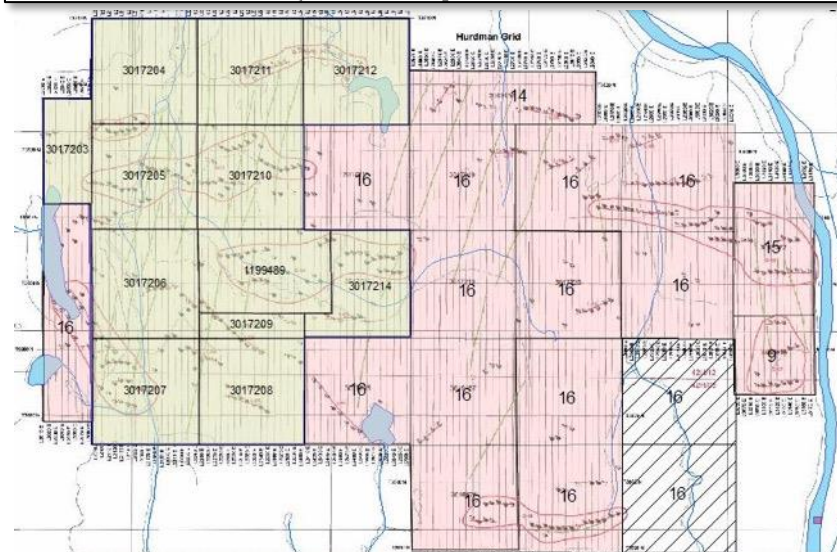
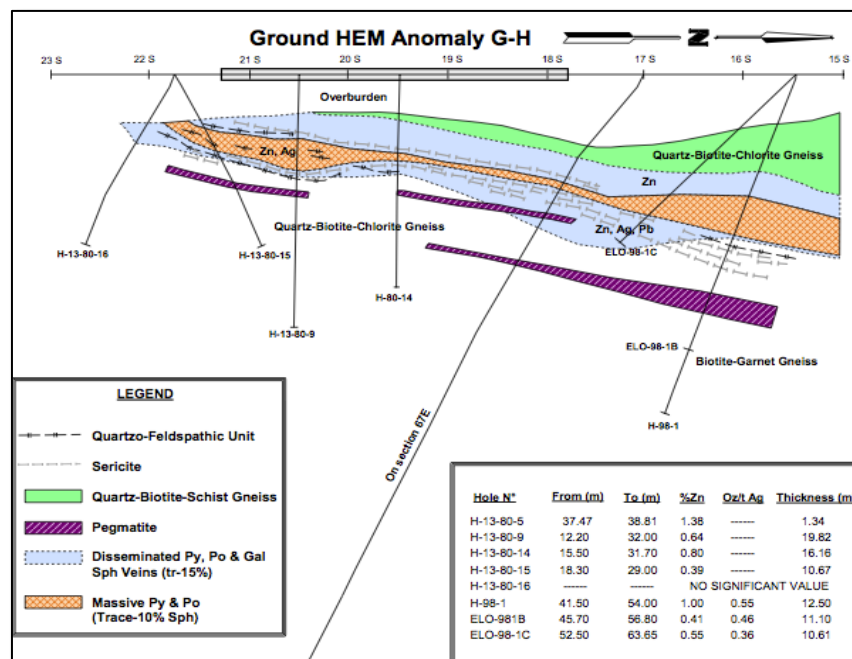
Another High-Grade Gold Project

- Known high-grade gold mineralization ~ **50,000 ounces @ 14 g/t Au**
- Volcanics with prolific banded iron formations that also have known gold mineralization potential for Tier 1 asset such as Musselwhite
- Airborne Survey planned for 23 line kilometres of banded iron formation
- Initial drill program planned pending permitting



HURDMAN SILVER- ZINC

- 11 - › Located 120 kms North of Timmins
- › **Hurdman Silver-Zinc deposit** occurs at the juncture of the **Quetico Metasedimentary Belt** and the **Kapuskasung Structural Zone**
- › Known **Silver-Zinc** rich, semi-massive to massive **Sulphide Zone** along strike for **450 m**, north dipping 15 to 25 degrees and within 150 m from surface
- › Shallow dip of deposit is amenable to open pit. Resource of **2 M ounces of Silver** plus Zinc and Gold
- › Significant drill results include true width drill intercept of **23.6 metres of 12 g/t Silver** and **3% Zinc**
- › Significant number of drill targets surround the **Hurdman Silver-Zinc-Gold Sulphide Zone** on 70 square kilometres of mineral claims





CORPORATE SNAPSHOT

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Market Cap	C \$5 M	Key Shareholders:	
Share Price	\$0.075	Eric Sprott	18%
Shares Outstanding	65,985,851	Institutional Funds	20%
Sprott Warrants (\$0.12, Feb '23)	11,200,000	Insiders	10%
Dec 2020 Warrants (\$0.24, Dec '22)	8,794,565	Cash and Shares:	\$ 1 M



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INVESTMENT OPPORTUNITY

UCHI GOLD PROJECT DISCOVERY POTENTIAL AND ONGOING EXPLORATION AT THE UCHI GOLD PROJECT

- Significant exploration programs in 2019, 2020 and 2021

TALBOT LAKE GOLD PROJECT

- Permitting in Progress

HURDMAN SILVER-ZINC

- Drill Permit Recently Received
- Dividend or Return on Capital of Silver Co.

ALIGNED & COMMITTED OWNERSHIP

- › Eric Sprott – 18%
- › Institutional Investors – 20%
- › Team – 10%

VALUE – CDN \$ 5 M market capitalization